



One Year of Trump

One Year

- Donald Trump began his second term on Jan 20, 2025
- This @whitehouse post on Instagram came out on Jan 20, 2026
- Today we'll go through some of the most important events of this past year and speculate on the next one



Foreign Policy

- Trump has taken a hostile take towards European allies, seeing them as dependant on the United States.
 - This constituted him violating Free Trade by implementing tariffs on practically every country
- Trump has focused heavily on affairs in the Wester Hemisphere, leading to regieme change in Venezula and a push towards more control over Greenland.



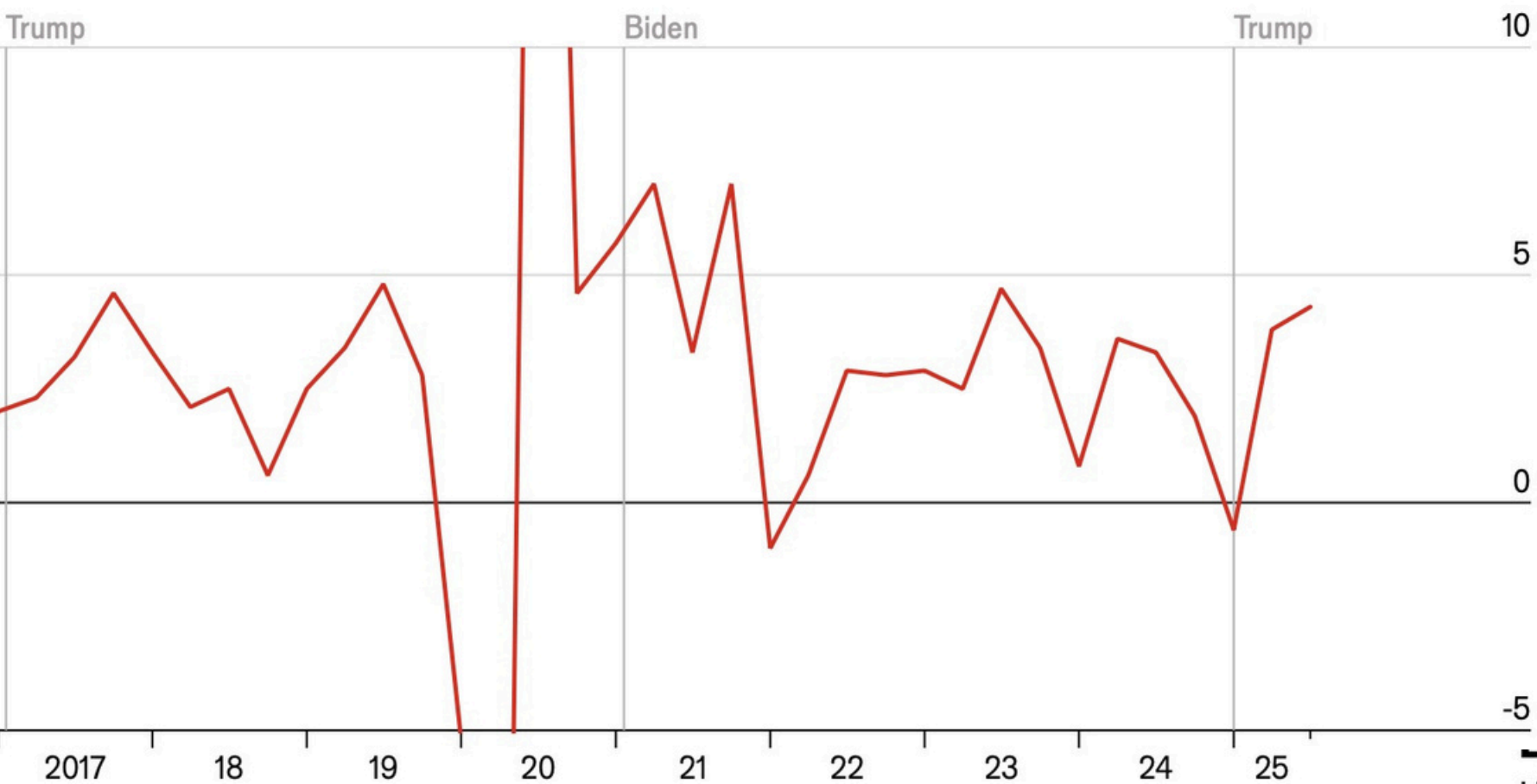
The Economy

- Inflation is at 4.4% currently, up from the 3.0% it was on January 20nd, 2025.
- The S&P 500 (a benchmark for the stock market) is up 14.3% since Trump took office.
- The value of the U.S. dollar has fallen sharply because of Trump's tariffs.
- The unemployment rate is 4.4%, up from 4.0% Januray 20nd, 2025.



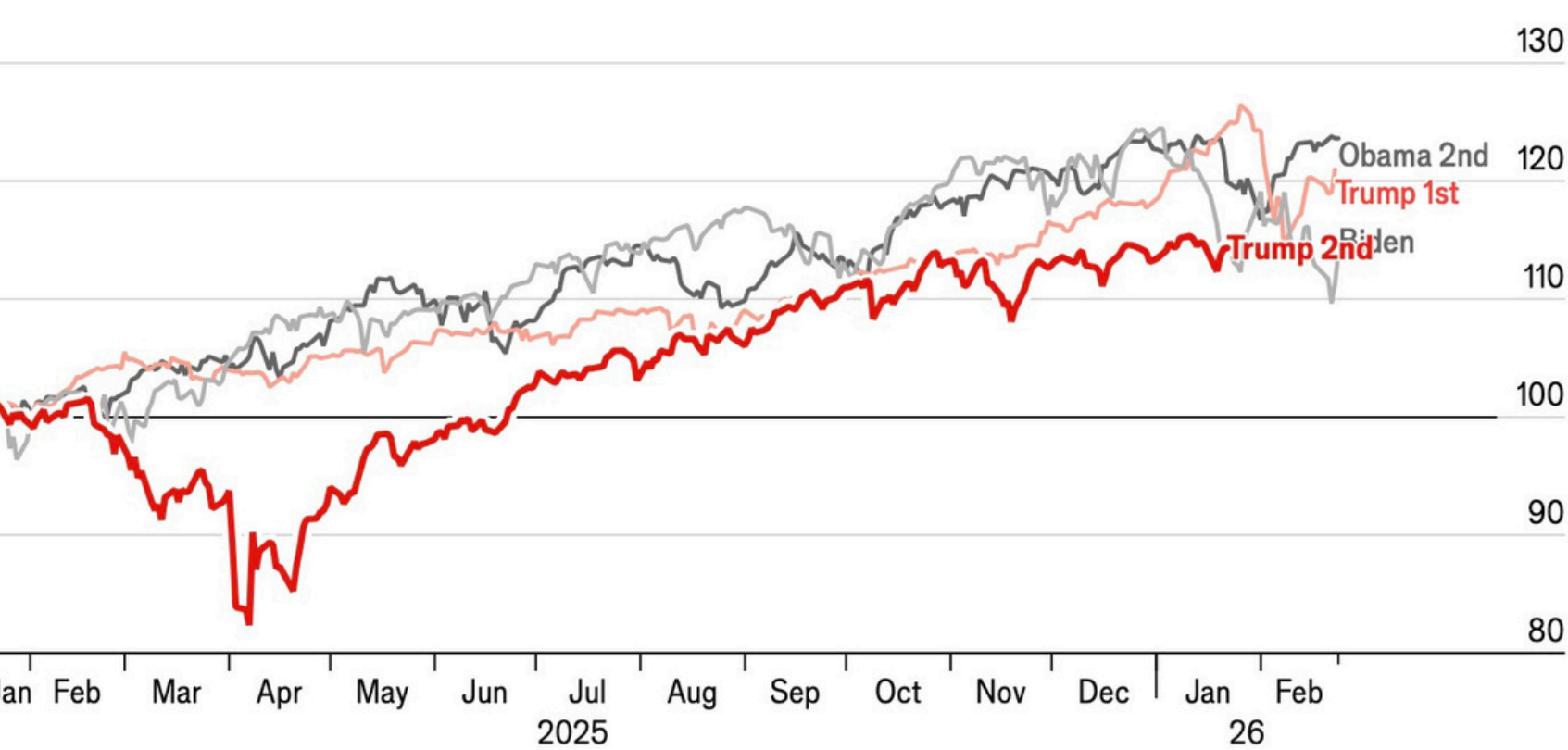
GDP

% change on a year earlier



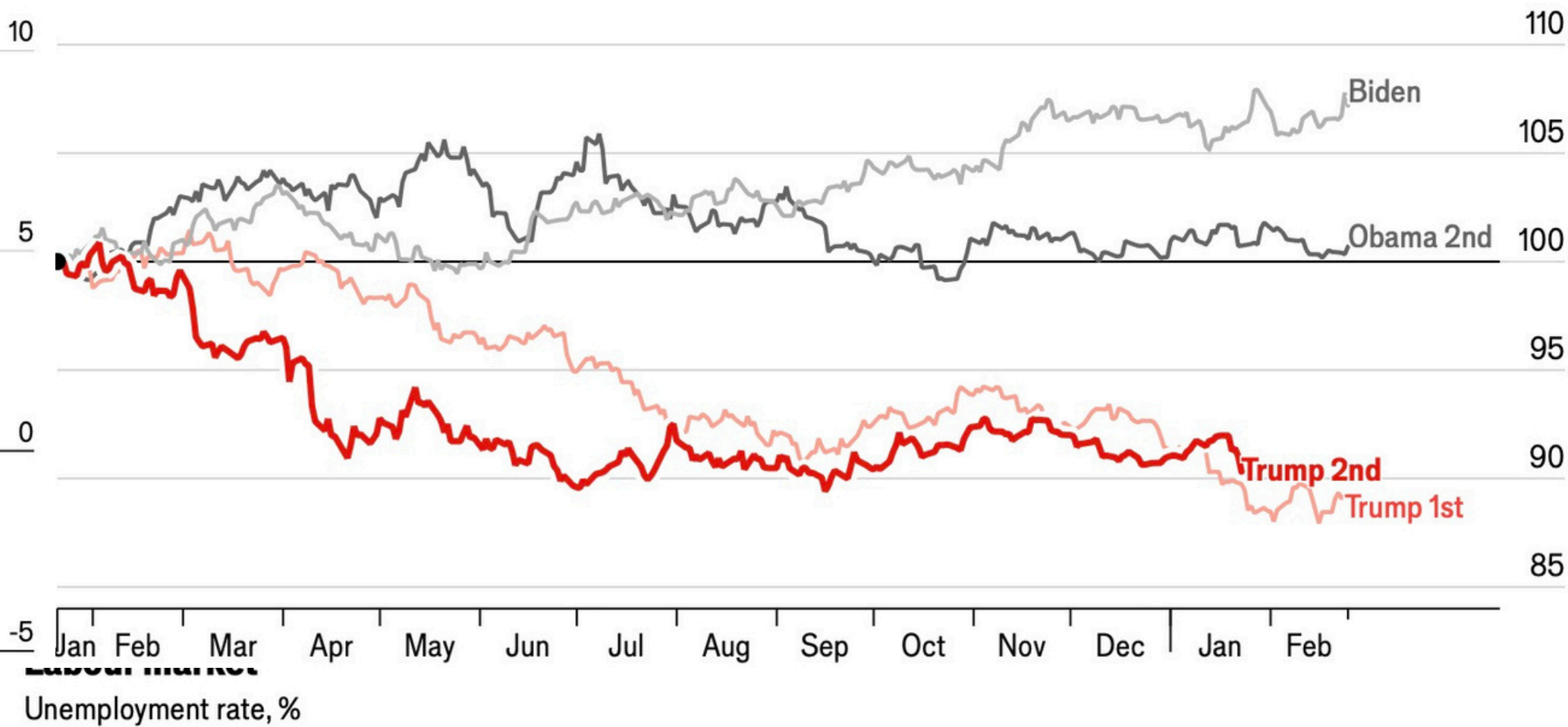
Stockmarket

S&P 500, Jan 20th 2025=100



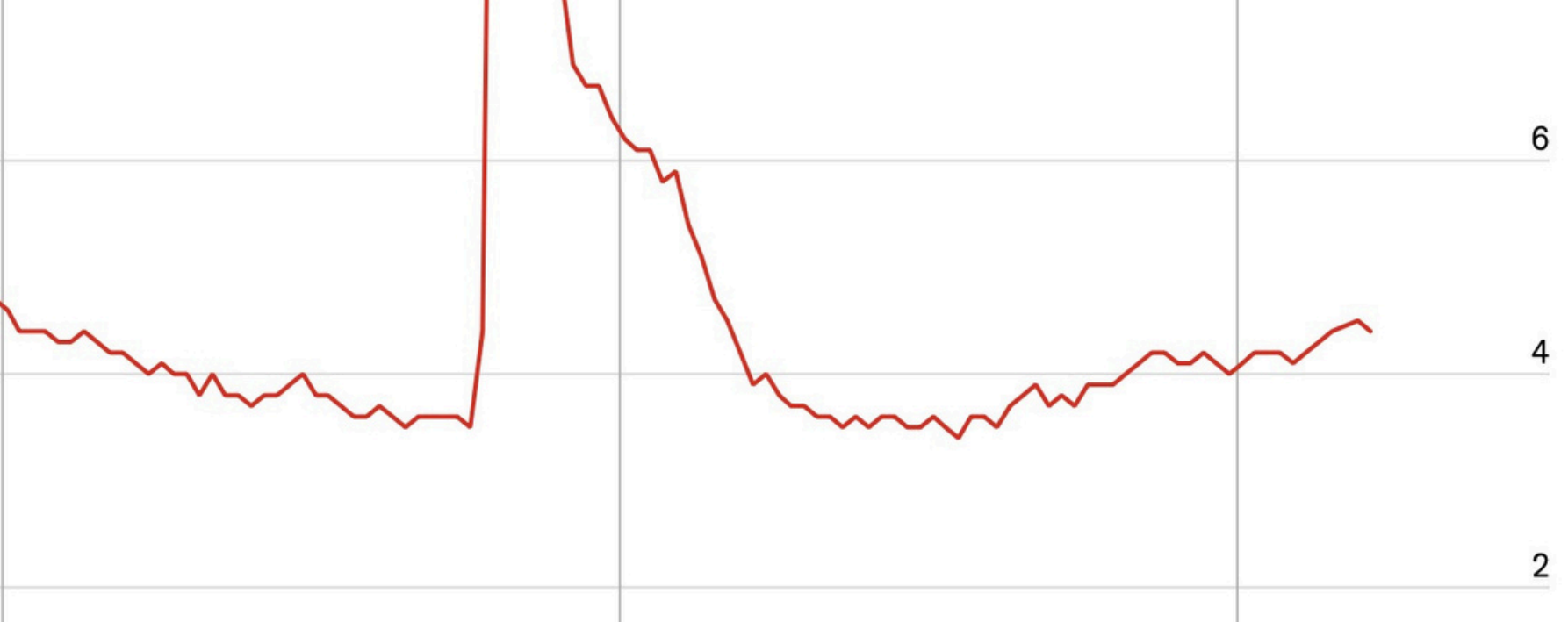
Exchange rates

US dollar trade-weighted exchange rate, Jan 20th 2025=100



Labour market

Unemployment rate, %



The Midterms

- Trump has made it a priority for the GOP to maintain control of both houses of Congress, going as far to demand Republican states to add more Republican states through Gerrymandering.
 - This has prompted a national partisan Gerrymandering effort.
- Trump has shown support to more MAGA Republicans in multiple primaries, showing the new path for the



Epstein

- Going into his second term Trump pledged to release the Epstein Files.
 - Once learning from his AG that he was included in the files he chose not to release anything.
- After the American people, and a large part of Trump's base, demanded the their release Congress forced the DOJ's release of all materials.
 - This release was severely blacked out to “protect victims”



Charlie Kirk

- The assassination of conservative influencer has been a rallying cry for Trump, and the perceived threat of Democrat's political violence.
- Americans have criticized the administration's praise of a hateful individual, and the use of his death to push their policies and party in a not very greiful manner.
 - This has only been pushed further through his widow, Erika Kirk.



The Cabinet

- **Trump's Cabinet has been working on their own respective issues.**
 - **RFK Jr:** has reshaped the vaccine recommendations and schedule within the CDC, and has pushed pseudoscience through the HHS.
 - **Rubio:** has been engaged in multiple foreign efforts including the action in Venezuela, Greenland, and Iran.
 - **Hegseth:** has rebranded the DOD to become the DOW, with a new 'warrior ethos'.
 - **Bondi/Patel:** The FBI and DOJ have failed to apply justice impartially, and raising questions of corruption.



Immigration

- The Trump administration has cracked down on undocumented immigration, sending ICE into more visible actions, and beginning to deport individuals to part countries (often not where the offender is from), including El Salvador and Sudan.
- The expansion of ICE has brought questions of the training of the federal agents, and their questionable practices that include work in residential neighborhoods and their quick use of lethal force against unperceived threats and protesters.



Minneapolis

- Trump has called out alleged welfare corruption, on a federal and state level, within the city and the city's Somali population.
- The city has become the poster child for Trump's immigration efforts with 3,000 active ICE agents in the city, leading to mass protests and the killings of two people (one yesterday).
- The immigration efforts are being forced upon the city without the cooperation of city and state officials.
 - This has meant that protests are handled by ICE agents which has only increased anger, and danger.



Discussion Questions

What do we expect to see next from Trump?

Are Republicans poised to win or lose different parts of the
midterms?

Has this past year been good for Trump? For the country?

How has America's role in the world changed this year?